ANNUAL REPORT FY 2021-2022

Dream Big Australia

Last updated 30th Aug 2022



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VISION

Empowering women to dream and succeed in STEAM (Science, Technology, Engineering, Arts, and Mathematics) careers.

Purpose

Dream Big Australia is committed to enhancing women's potential and ability to succeed in STEAM careers through world-class development experiences.

Our Story

Founded as the Dream Big Project in 2015 by then university student and current Managing Director Jessica Kahl, the organisation transformed into Dream Big Australia in 2019 and is now focused on building a strong network of industry and education partnerships for the purpose of creating greater collaboration. Dream Big Australia promotes all types of diversity in STEAM, currently with a specific focus on female and non-binary identifying university students around Australia.

Looking Ahead

Developing Science, Technology, Engineering, Arts, and Mathematics (STEAM) skills is important for building technical skills and enhancing conceptual thinking. The combination of these skills better prepares students to solve complex problems and succeed in 21st century jobs.

Why STEAM not STEM?

The STEM acronym was invented 20 years ago by the National Science Foundation. Although the STEM acronym is commonly inadvertently used to promote male-dominated industries, it was originally invented with the intention of identifying which skills will best prepare the next generation of leaders for success in the 21st century.

This history helped inform our focus on which future skills are important for developing a talent pipeline. Through the addition of creative skills to technical know-how, the barriers between where we are now, and where we see ourselves in the years to come will be more easily traversed. Failing to incorporate more creative thinking into the STEM disciplines would stand in the way of innovation, diversity, and progress.

Having multidisciplinary skills will allow for a greater degree of creative, innovative solutions to the issues our societies face today, imparting the power to turn our dreams for the future into reality.

"If you know you are on the right track, if you have this inner knowledge, then nobody can turn you off... no matter what they say."

 Barbara McClintock, Cytogeneticist and winner of the 1983 Nobel Prize in Physiology or Medicine

2021-22: YEAR IN REVIEW

After our biggest year to date in both growth and impact, the Dream Big Australia team is thrilled to provide our review.

Financial Year 2022 has seen us go from strength to strength, thanks to the input and support of our incredible community. Building on the success of our 2021 STEAM Ahead Program, which focused on advancing the careers of women based in Queensland, we took our 2022 program Australia-wide and doubled our intake from 53 to over 100 women and non-binary students across the country.

In this year's program, we renewed and built on the rich learning content with refreshed topics and two new modules co-designed with Partners. 'Effectively Managing people Conflict' with Cement Australia and 'Leading through Adversity' with Coles provided insightful and timely development for our program participants throughout the country. We were also extremely pleased to offer our students a much more optimised and tailored blended learning experience thanks to our new in-kind partnership with Learning Management System (LMS) Tribal Habits.

Speaking of our Partners, this financial year saw a huge growth in our Partner community—both Industry, and in-kind. Joining our long-standing Industry Partners Ergon and Energex as part of **Energy Queensland** and **Aginic**, were **Coles Group**, **Arup**, **Cement Australia**, and **Ausenco**. Contributing their services as In-kind Partners again this year were **STS Consulting**, **Vocatif**, and **Gravitas Group**, who were joined by **u&u**. **Recruitment Partners**, **Coretex** **Group**, **Tribal Habits**, and **HLB Mann Judd**. This year more than ever, we are sincerely grateful for the shared passion, efforts, and expertise of this brilliant community of individuals and the organisations they represent for working with us to advance diversity in STEAM.

We would never have been able to achieve our continued success and goals without their invaluable contributions.

On the subject of who we're thankful for, there are so many people who contribute to Dream Big's success in various ways—our Guest Speakers, former students, university contacts, volunteers, program alumni, and mentors. Our network of industry mentors grew to over 70 this year, and, excitingly, we're in the process of establishing an Alumni Advisory Committee of STEAM Ahead graduates from 2021 and 2022 to help us improve our impact on women's careers. Thank you all for being part of our 'Dream Team'.

We know that success can be measured in multiple ways, especially as a not-for-profit. This year we also gained the status of 'registered charity' with the ACNC and are pursuing Deductible Gift Recipient status so we can gain more revenue as we continue to grow our impact into 2023.

Thanks to our new LMS, we've been able to intelligently capture data and testimonials which demonstrate huge improvements in our student cohort throughout their program experience. Nothing is more exciting and humbling than hearing from our students how their confidence and capabilities have improved due to their hard work in the STEAM Ahead Program and the opportunities they have leveraged to expand their network and gain mentors. This year, 100% of students said they made significant progress on their goals and 95% said they have good to excellent industry networks after taking part in the Program.

Always an uplifting and inspiring experience, we were able to meet some of our program participants in person and introduce them to partners, mentors, and guest speakers at our Industry Networking Event, hosted at the Brisbane Business Hub.

Even a last minute change of venue due to wet weather couldn't dampen the spirits of all those in attendance, and we're excited to be working on plans to host interstate functions in future as we grow so we can offer greater networking opportunities to our students interstate. In addition to the improved capability and confidence of our participants and the growth in our community of partners and volunteers, Dream Big saw its biggest year of income by far in the 2021 to 2022 financial year. This exponential growth was invested straight back into the business, allowing us to deliver a significantly expanded program with the associated additional administrative workload. We've ended the year with a solid financial position and financial forecasts that will see us review, refine, and continue to expand in the coming 12 months.

It truly has been an unforgettable year of achievements and milestones. We're looking forward to the next 12 months as well; they promise even more achievements for the Dream Big community.

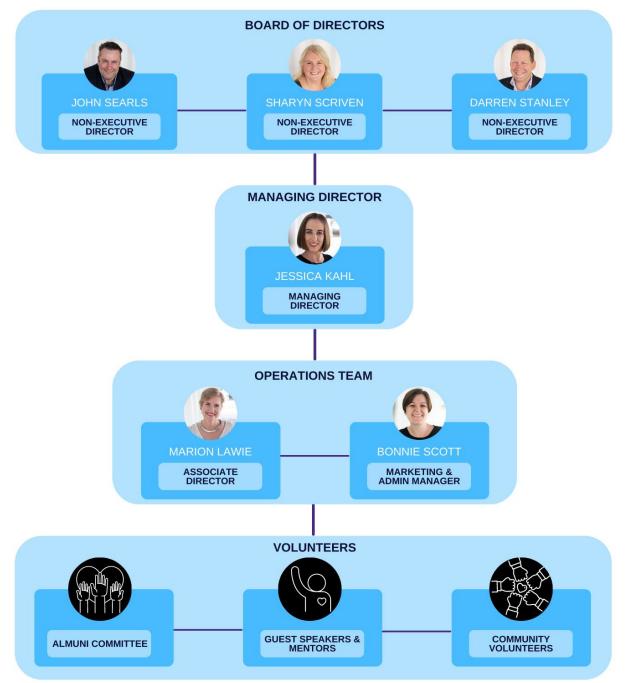


The Dream Team: Darren Stanley, Sharyn Scriven, Jessica Kahl, John Searls, Marion Lawie, and Bonnie Scott.

- The Dream Team

MEET THE 'DREAM TEAM'

Meet the Dream Big Australia leadership team. With a wealth of cross-industry experience, we are established professionals and leaders in our fields with a shared commitment to supporting and developing women. Dream Big Australia operates within a supportive and collaborative governance and operational structure where financial and operational decisions are made in consultation within the Dream Big leadership team, with review and sign off on consensus by the Board of Directors.





Jessica Kahl, Managing Director & Founder, Dream Big Australia Appointed 30/11/2018



Sharyn Scriven, Nonexecutive Director & Chair, Dream Big Australia Appointed 30/11/2018



Darren Stanley, Nonexecutive Director, Dream Big Australia Appointed 10/03/2020

Jessica Kahl is Project Manager at SunWater. She is an award-winning engineer, entrepreneur, diversity advocate, MBA Candidate, and 2021 Young Australian of the Year Shortlisted Nominee. Since entering the industry, Jessica has combined her creative leadership and engineering capabilities to make a difference to society through her work in master planning, resources, and infrastructure. Outside of her day job, she is also passionate about increasing engagement and growth in STEAM to empower education, industry, and innovation. Jessica works closely with investment and collaborative partners, educational institutions, and students to guide positive outcomes which integrate STEAM learning and storytelling from industry leaders into engaging Dream Big events.

Sharyn Scriven leads the Grid Investment group managing the optimisation of investments on Energy Queensland's network assets. For the past 25 years Sharyn has worked in large engineering-based utility businesses that have undergone significant evolutionary change. With extensive experience in developing strategy, delivering operational results, and managing risk, she has led transformational change across large teams to build capability and drive efficiency. Sharyn is MBA qualified and resides in Brisbane with her husband and two daughters. She is passionate about diversity and an advocate for the ongoing improvement in workplace environments and opportunities for women.

Darren Stanley is an experienced C-Level Executive and Company Director who has led a number of Australia's preeminent technology and service companies. He continues to invest his time helping with the growth of smaller companies and Not-For-Profits. After a successful career as an officer in the military, Darren transitioned to business, where he continued to develop and refine the arts of building teams and 'leading-with-purpose'. Darren has built long-term, sustainable capability into the companies which he has led, helping them to achieve profitable growth, increased profiles, and legacies. An expert at merger and acquisition activities, Darren has a track record of creating positive cultural change and bringing divided stakeholders together with an inspiring vision for change. As a business leader, Darren led highly successful graduate programs and fostered the development of programs which supported the development of our youth and diversity in the workplace.



John Searls, Non-executive Director, *Dream Big Australia* Appointed 17/09/2018

John Searls is the lead of Aurecon's Asset Management & Performance Advisory business. With more than 25 years of experience leading transformational change at both the strategic and operations levels, he challenges the status quo, specialising in initiatives that design and drive fundamental change across asset intensive industries. He is passionate about supporting business to achieve financially, socially, and environmentally sustainable investment outcomes, through an asset lifecycle and eventual transformation or closure. He is also an active leader of inclusion and diversity. "Gender diversity is only one form of diversity, but a very important one for me. I have two daughters that deserve the opportunity to pursue any vocation that matches their strengths, without discrimination. And I have a son who deserves to benefit from a world rich in diversity".



Marion Lawie, Associate Director, Dream Big Australia Appointed 22/05/2020

Marion Lawie is from FNQ, a country girl who's been around the world and learned enough to realise how little she knows. Counterintuitively, this makes her a great teacher! She's a facilitator, an educator, and an engager. Her work combines professional expertise, empathy, and a sense of humour to create learning and engagement experiences tailored to participants' needs, enabling them to connect with each other and with their own potential. With agency as her north star (or southern cross, as we're in the southern hemisphere!), Marion is all about maximising our unique human power individually and collectively - to shape our circumstances, to motivate ourselves, and to act positively on our environments. Marion runs her own small consultancy, Vocatif, and is a sessional academic at the Queensland University of Technology, and a Fellow of the Royal Society for the Arts.



Bonnie Scott, Marketing & Admin Manager, Dream Big Australia Appointed 17/08/2021

Bonnie Scott is a writer with a focus on creativity and analytical thinking. Having excelled in roles centred on communication and problem-solving, she is an all-rounder with experience in administration, marketing, copy writing and editing, software support, and teaching. Bonnie supports relationships between the Dream Big leadership team, partners, volunteers, and program participants, as well as leading our marketing initiatives that promote our impact to a wider audience within the Australian business community.

OUR STRATEGY

In Financial Year 2022, we went nationwide, delivering on our ambitious strategy to expand our program to include any women or non-binary students in second year above in a STEAM degree across Australia. This saw the number of students accepted into our program triple. Going forward, we will continue to achieve our strategic goals through a steady, carefully planned, and concentrated process.



Launch the '<u>STEAM Ahead</u> <u>Program</u>' to enhance women's success

- Deliver free career resources to women across Queensland
- Increase promotion of the careers Podcast to Queensland students
- Launch the '<u>STEAM Ahead</u> <u>Program</u>' in Queensland
- Achieve five Investment partners for FY 2021
- Recruit participants and mentors for the STEAM Ahead Program
- Recruit a part-time resource to manage the program
- Increase our online presence, engagement and reach to students in Queensland by sharing success stories on social media platforms
- Grow volunteer base to support operations

Strengthen our Partnerships and geographically expand the 'STEAM Ahead Program'

- Achieve national tertiary and industry participation in the <u>'STEAM Ahead Program</u>'
- Increase promotion of STEAM careers to Australian students
- Achieve ten Investment partners for FY 2022
- Reach a broader audience across Australia by establishing an online community engagement strategy
- Sustain a full-time resource to lead and manage the program's geographical outreach and impact
- Continue to increase our online presence, engagement, and reach by sharing success stories of participants and partner organisations

Increase our impact and build on our trusted networks

- Double the student intake and participation in the '<u>STEAM</u> <u>Ahead Program</u>'
- Gain additional 2-3 investment partners for FY 2023
- Establish and leverage a national Alumni Advisory Committee
- Engage two part-time resources to assist with program delivery and outreach
- Increase brand recognition by sharing success stories of participants and partners
- Increase participation of indigenous students with greater outreach
- Facilitate 20 STEAM Ahead graduates being offered roles with STEAM employers of choice
- Increase attendance at networking events
- Align reporting to SDG outcomes

OUR PROGRAM

The STEAM Ahead Program addresses the challenges associated with engagement, development, progression, and retention of gender diverse talent in technical industries by supporting women and nonbinary students to be more skilled, confident, and capable when entering the workplace.

Created by industry leaders, the program connects participants with industry mentors and employers, enhances their capabilities, and elevates their potential prior to graduation—enabling them to differentiate in today's highly competitive employment market.

Not only does the program enable tangible outcomes for high potential women, Dream Big Australia also facilitates networking opportunities between our partners and program participants, fast-tracking cultural fit conversations.

The below snapshots offer insights into our STEAM Ahead program elements and outline the learning topics participants benefit from. These are based on our 2022 program; keeping current with the greatest needs and development gaps of new graduates is at the forefront of our development process, and as such, some topics and program elements are subject to change as we plan for future programs. Learn more about the Program <u>here</u>.

| PROGRAM SNAPSHOT | | PROGRAM ELEMENTS | | |
|------------------|--------------------------------------|--|-------------|--|
| | PROGRAM DURATION | Capability Assessments Industry Mentoring Sessions | 2 6 | |
| | AVERAGE WEEKLY TIME COMMITMENT | Interactive Discussion Forums Resume & Interview Coaching Sessions Self-Paced Learning Modules | 9 2 9 | |
| | WEEKLY MODULES, FLEXIBLE LEARNING | Employer Showcase Industry Networking Event | 1 1 | |

PROGRAM OUTLINE

Participants are empowered to explore the importance of key themes in the workplace. From one-on-one mentoring, to self-paced, individual learning and interactive plenary sessions, the STEAM Ahead Program immerses participants in a multifaceted learning experience designed to build their career-readiness.

| KE | Y THEME | S | INDIVIDUAL DEVELOPMENT | TEAM BUILDING | ORGANISATIONAL CONTEXT |
|-----------------------|-----------|---------|---|--|--|
| ര്പ | e | e | Values, Strengths, & Goals Identify your values and build your strengths | Soft Skills for Career Success Develop creativity, problem solving, and collaboration skills | Understand Workplace Culture Contribute to a positive environment for market advantage |
| iversity Inclusior | eadership | rforman | Speak with Confidence Enhance your speaking and presentation skills | Effectively Manage People Conflict Build skills and strategies for responding to conflict | Strategy, Operations, & Innovation Develop a future-ready mindset |
| Δ - | Ľ | Ре | Make Great Decisions Sharpen your judgement and critical thinking | Elements of a Successful Team Foster engagement and accountability | Lead through Adversity Lead and perform during difficult times |

2022 GUEST SPEAKERS

Dream Big Australia is grateful for the input and support our program offering receives from many different professionals. Volunteering their time and expertise, the STEAM Ahead Guest Speakers give back to the profession and community by working alongside our Dream Team to share their passion and inspire the next generation of STEAM leaders.



John Searls

Managing Principal, Asset Management & Performance Advisory, *Aurecon* Presented by Dream Big Australia's own John Searls and Marion Lawie, **Module One: Values, Strengths & Goals** supports participants to explore their own strengths and values and how they can relate to their workplace, development plans, and career pathways. By taking a strengths-based approach, this module encourages participants to appreciate their strengths, articulate the values that guide decisions and actions, and understand how to apply their values in the workplace.



Marion Lawie

Director, Vocatif

Read more about **John** and **Marion** in their 'Meet the Dream Team' bios.



Gemma Ledbury

Partner, Executive, u&u Recruitment Partners In Modules Two and Nine, the **Resume Ready** and **Interview Ready** Sessions allow participants to increase their self-awareness and support learning in others by developing their coaching capacity as they apply learnings from leading experts about these two topics that are crucial for successfully achieving their dream job. The sessions offer opportunities for real-time feedback and enable participants to practice outcome-driven coaching conversations while developing meaningful, impactful connections with their peers who are on a similar journey.

With over 20 years' experience in the recruitment industry, **Gemma** specialises in Commercial and Technical Executive placements but with keen insight into even the earliest career journeys.



Annette Koy

Director, Coretex Group

Module Two: Speak with Confidence helps participants develop 'presence' to confidently convey their message in an engaging and authentic way. Learning to recognise what leads to successful communication, participants practice structuring and delivering memorable presentations and gain a stronger sense of their own ability to speak with confidence.

With more than 10 years of practical experience, coupled with a PhD in Organisational Psychology, **Annette** uses her understanding of the dynamics of human systems and performance to optimise how employees and organisations work.



In **Module Three: Make Great Decisions** participants learn to harness the power of inquiry, as well as a step-by-step approach that transforms a fuzzy problem into a clear, concise question to frame specific action by applying design thinking concepts. Participants learn to systematically unpack a problem, unravel complexity, and apply scalable frameworks to validate and test thinking so they are better able to make great decisions in their careers and personal lives.

Maureen Thurston

Chief Experience Officer, Aurecon

Maureen is a design thinker who brings creativity and imagination to the task of business transformation with the goal of unleashing enterprise-wide potential through unlocking individual potential.



Dr Desley

Executive Director, *Aberrant Learning*

Module Four: Soft Skills for Career Success explores the value of soft skills integrity, authenticity, empathy, and investment in social capital—which are needed in order to be truly effective in a successful career. Using action researchbased frameworks in adult developmental theory and sense-making, the Cynefin Framework, and Systems thinking to challenge participants' pre-existing ideas, the module helps participants to step forward towards wisdom and insight while developing themselves and their careers.

Dynamic and knowledgeable, **Desley** presents innovative approaches to leadership, learning, and development and inspires people to challenge the underlying assumptions that drive their current leadership actions.



Lauren Doherty

HR Systems, Training & Governance Lead, *Cement Australia* **Module Five: Effectively Managing People Conflict**—co-designed with our Industry Partner Cement Australia—guides participants to reframe their relationship with conflict. Rather than avoiding conflict altogether and risk missing opportunities to benefit from productive conflict, participants learn to identify helpful and unhelpful conflict. By implementing useful management strategies for both positive and negative conflict scenarios, participants are empowered to effectively lead when conflict inevitably arises.

Lauren has over 15 years' experience working in roles across the Financial Services, Retail and Manufacturing industries and is passionate about employee experience and customer centred design. She coaches employees and leaders on techniques to deal with difficult situations and find the best outcomes for the individual and the business.



Teagan Dowler

Capability Manager, STS Group **Module Six: Elements of a Successful Team** introduces participants to the factors required to achieve a high performing team, exploring the Tuckman model of group development, the structural elements that should exist among team members, and the Lencioni Five Behaviours of an Effective Team model. This Module leaves participants with a better understanding of their role as a team member to support the success of their team as they work towards high performance.

Teagan is a strategy and leadership coach with experience across a range of industries including mining, renewables, construction, engineering, health, and finance. Particular areas of expertise include diversity and inclusion, project management, organisational change, leadership, and coaching.



Fulton Smith

Module Seven: Understand Workplace Culture helps participants identify the 'true north' values that guide their behaviours, gain a better grasp of workplace culture, and understand the role leadership plays in positive team environments. By the end of the module, participants understand what they, as individuals, can do to contribute to a positive workplace culture that allows others to grow and be successful.

Director, *Gravitas Leadership Group* **Fulton** has enjoyed a challenging and rewarding career as an Organisational Development and Change Leader throughout which he has used his leadership experience to guide organisations to cultural and capability change.



<u>Ryan Harris</u>

General Manager, The Citadel Group **Module Eight: Strategy, Operations, and Innovation** guides participants in building effective strategy to set direction and priorities, demonstrates the importance of operational excellence for businesses, and highlights the need for perpetual innovation in today's digital world. Full of tips and techniques on designing an effective strategy, this module teaches participants the importance of effective operations and looks at how organisations maintain relevance through cultivating innovation.

With an extensive background in leading IT and project teams through complex, high profile, and innovative engagements, **Ryan** has built strong partnerships with vendors, clients, and industry leaders to deliver high quality products and solutions, aligning himself as a strategic partner with the capability to deliver the technical expertise required.



Mel Robertshaw

Head of Store Customer Technology, *Coles* Co-designed with our Industry Partner Coles, **Module Nine: Lead through Adversity** draws on key operational insights and case studies from recent events that have exposed Australians to adversity to provide insights into how organisations can continue to not only operate, but succeed, during challenging times. Participants learn about keeping stakeholders front of mind, leveraging tools and frameworks for leading through adversity, and allowing their values to guide their actions during challenging times so that even those new to the workforce can continue to perform at their best.

Mel is passionate about leveraging emerging technologies to solve complex problems, creating business value, and evolving world class customer experiences.

PROGRAM OUTCOMES

Building on the success of the first STEAM Ahead Program, 2022 saw the number of students accepted into the program tripled as we expanded our focus from Queensland-only to Australia-wide. In 2022 we also consciously decided to adjust our language to be more welcoming to trans and non-binary students.

Our cohort includes participants from a broad range of studies, which leads to participants having a more diverse and inclusive learning experience. Applications are open to all women and non-binary students completing a STEAM Bachelor's degree (in their second year or above) with a Credit Average or equivalent. We strongly encourage applications from candidates who are studying a dual degree in STEM and Arts; identify as Aboriginal or Torres Strait Islander; come from a rural, regional, or remote location; who live with a disability; and/or who are from a low socio-economic background. The statistics below are drawn from the students accepted into the 2022 program cohort.



Employment Outcomes (program to date)

2021 cohort

| Partner | Interview offers | Interviews held | Role offers | Roles Accepted |
|-------------------|------------------|-----------------|-------------|----------------|
| Energy Queensland | 5 | 5 | 3 | 3 |
| Aginic | 1 | 1 | 1 | 1 |
| 2022 cohort | | | | |
| Energy Queensland | 6 | 4 | 2 | 2 |
| Ausenco | 1 | 1 | 1 | 1 |
| Total | 13 | 11 | 7 | 7 |

A number of other Participants have reached out to tell us they found positions with other STEAM organisations, and that they credit our program with giving them the confidence to reach for their goals and find success in job seeking!

2022 STUDENT TESTIMONIALS



"Being part of the STEAM Ahead program not only helped me to improve my employability but to know myself and my abilities better. I am more confident about what I want to achieve and what my values, capabilities and strengths are. I also made great connections and met amazing, successful people who I'm grateful for."

Emma Studerus

Emma Studerus is a 2022 STEAM Ahead Participant and Alumni Committee Member, studying a Bachelor of Data Science at Queensland University of Technology.



"I thoroughly enjoyed being a part of this program. I have learnt so much and feel so much more confident approaching the end of my university studies and what to do next. It is great that this program was offered to me at no extra cost, and I think I will definitely utilise all of the tips and tricks I was made aware of along the way. I think the self-paced modules were great and really encouraged for flexibility and preference."

Haylee Smith

Haylee is a 2022 STEAM Ahead Participant, studying a Bachelor of Science (Biotechnology) at Flinders University.



"I thought the program was well run and adaptive - appreciated the switch to Zoom when Teams wasn't working. I really enjoyed the discussions, and the career showcase. In particular I appreciated that everything was recorded, as being a student and whilst working part-time, I was not always able to attend sessions."

Tiana Litchfield

Tiana is a 2022 STEAM Ahead Participant, studying a Bachelor of Science (Computing & Software Systems) at University of Melbourne.



"I loved being a part of the STEAM Ahead Program. It motivated me to work harder in other aspects of my life, such as in my studies. Working through the modules actually lifted my energy instead of depleting it; I found that after working through the modules I was able to get more done during the rest of my day. Thank you for considering me to be a part of this program, I am truly grateful."

Lucía Fernández Klempert

Lucia is a 2022 STEAM Ahead Participant, studying a Bachelor of Science (Environmental Science) at University of Melbourne.

PARTNER WITH US

Dream Big Australia partnerships are an exciting opportunity for organisations to be recognised for enhancing women's participation and capability in STEAM while strengthening their diversity pipeline and ability to attract exceptional, diverse talent. By investing in Dream Big Australia, your organisation will directly benefit from supporting and better preparing women and non-binary students to be more skilled, confident, and qualified when entering the workplace. For more information visit our <u>website</u>.

Our Investment Partners:

- ✓ support women's education.
- ✓ enhance their brand as a diverse organisation.
- ✓ attract and retain female talent.
- ✓ gain guaranteed access to resumes.

participate in ongoing engagement with exceptional talent.

✓ gain recognition for supporting gender diversity in STEAM.

Our Investment Partners











Our In-kind Partners



FINANCIAL SUMMARY

In the 2021-2022 financial year, Dream Big Australia experienced exceptional financial growth through increasing our investment partnership base. This allowed us to expand the STEAM Ahead Program nation-wide, thereby delivering on our strategy of supporting greater diversity in STEAM. As well as tripling the participants accepted into the program, our operating costs increased to support this massive growth. Dream Big continued to save on operating costs by collaborating with in-kind partners aligned with our mission, who contribute their services without charge. We express our gratitude for this by recognising them in our marketing and program collateral.

The Board approved additional resourcing to meet the increased workload during the busiest period of program planning and delivery. This was in the form of increased hours for our Marketing and Administration Manager and paid hours for our Associate Director who contributes educational and stakeholder engagement expertise to the smooth running of the program. To preserve financial sustainability, we returned this involvement to unpaid voluntary contributions as this busy period ended and likewise reduced our Marketing and Administrative Manager's maximum weekly hours, as determined by the needs of Dream Big.

As a result of our financial management, we ended the 2022 financial year with a surplus of **\$13,265** despite a large increase in operational costs on previous years. This will place us in a strong position to continue outreach and expansion activities. Dream Big is also working towards obtaining more investment partners as this is key to our long-term financial sustainability and impact. The organisation is beginning the 2023 financial year in a position where, without additional Investment Partners coming on board, Dream Big has sufficient funding to maintain existing resourcing levels until Q3 FY23. Subject to the financial resources of the business, we plan to run a second program in the later half of 2023 by in addition to the usual March-May intake.

We continue to work towards our vision of connecting partners to high potential women studying STEAM. In the financial year 2021-2022 period of operation, we focussed on investing in further systems and processes to support our growing community of STEAM Ahead participants, mentors, and partners to advance women's careers in STEAM.

Looking ahead, Dream Big Australia is confident that as our impact on women's careers increases, so too does our value to potential and existing partners, benefitting our capacity to scale and deliver quality educational experiences for those we serve. We continue to rely on the governance expertise of our Board of Directors to guide our financial decisions, keeping Dream Big financially sustainable now, and into the future. Refer to the table below for the Financial Year 2022 results.

Financial Year 2022 results

| Revenue/Expense | Category | Description | Sum of Transaction Value |
|-----------------|--------------------|-----------------------------|--------------------------|
| | Opening Balance | Cash at Bank July 1 2021 | \$3,935 |
| Revenue | Donations | Investment Partners | \$75,000 |
| | | Speaking Engagements | \$4,500 |
| Revenue Total | | | \$79,500 |
| | | | |
| Expense | Banking | Transaction Fees | -\$46 |
| | Legal & Accounting | Registration & Service Fees | -\$3,081 |
| | Event(s) | Cost of services provided | -\$2,414 |
| | Insurance | Fees | -\$2,330 |
| | Website & Software | Subscription Fees | -\$1,523 |
| | Wages and Salaries | Staff Wages | -\$60,777 |
| Expense Total | | | -\$70,171 |
| Net movement | | | \$9,329 |
| Remaining Funds | | Cash at Bank June 30 2022 | \$13,265 |

Board Remuneration

The Board of Dream Big Australia comprises voluntary positions.

FINANCIAL STATEMENTS

Statement of Financial Position

| | 30 JUN 2022 | 30 JUN 2021 |
|---------------------------|-------------|-----------------------|
| Assets | | |
| Bank | | |
| Business Account #7110 | 13,264.56 | 3,935.03 |
| Total Bank | 13,264.56 | 3,935.03 |
| Current Assets | | |
| Accounts Receivable | 15,000.00 | |
| Total Current Assets | 15,000.00 | - |
| Total Assets | 28,264.56 | 3,935.03 |
| Liabilities | | |
| Current Liabilities | | |
| GST | 3,178.25 | (62.91) |
| Total Current Liabilities | 3,178.25 | (62.91) |
| Total Liabilities | 3,178.25 | <mark>(62.91</mark>) |
| Net Assets | 25,086.31 | 3,997.94 |
| Equity | | |
| Current Year Earnings | 21,088.37 | (3,694.54) |
| Retained Earnings | 3,997.94 | 7,692.48 |
| Total Equity | 25,086.31 | 3,997.94 |

Statement of Comprehensive Income (Profits and Losses)

| | 2022 | 2021 |
|--------------------------|-----------|------------|
| Trading Income | | |
| Sales | 90,409.08 | 4,545.45 |
| Total Trading Income | 90,409.08 | 4,545.45 |
| Gross Profit | 90,409.08 | 4,545.45 |
| Operating Expenses | | |
| Bank Fees | 45.69 | 42.28 |
| Consulting & Accounting | 2,800.46 | - |
| Entertainment | - | 3,023.12 |
| General Expenses | 2,194.45 | - |
| Insurance | 2,118.37 | 1,945.18 |
| Legal expenses | - | 1,948.18 |
| Subscriptions | 1,384.31 | 1,281.23 |
| Wages and Salaries | 60,777.43 | - |
| Total Operating Expenses | 69,320.71 | 8,239.99 |
| Net Profit | 21,088.37 | (3,694.54) |

Statement of Cash Flows

| | 2022 | 2021 |
|--|-------------|------------|
| Operating Activities | | |
| Receipts from customers | 79,500.00 | 5,000.00 |
| Payments to suppliers and employees | (70,082.47) | (8,757.45) |
| Cash receipts from other operating activities | (8.00) | - |
| Net Cash Flows from Operating Activities | 9,409.53 | (3,757.45) |
| Investing Activities | | |
| Payment for property, plant and equipment | (80.00) | - |
| Net Cash Flows from Investing Activities | (80.00) | - |
| Net Cash Flows | 9,329.53 | (3,757.45) |
| Cash and Cash Equivalents | | |
| Cash and cash equivalents at beginning of period | 3,935.03 | 7,692.48 |
| Net change in cash for period | 9,329.53 | (3,757.45) |
| Cash and cash equivalents at end of period | 13,264.56 | 3,935.03 |



Let's empower women to dream and succeed together

Learn more about us on our website: <u>www.dreambigaustralia.org</u> Have questions? Reach out via email: <u>contactus@dreambigaustralia.org</u>





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